

FISCAL NOTE

HB 366 - SB 637

February 20, 2005

SUMMARY OF BILL: Adds the cost of registration, inspections and professional evaluation of property to the list of reasons for which a municipality may place a levy against real property. The bill also stipulates that the sum for any such levy must be certified to the municipal tax collector as being owed prior to being recorded as a lien. If the property owner fails to pay such fees, the bill stipulates the process by which the municipality may recover the fees.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant

Assumptions:

- There will be an increase in local government revenues as a result of the collection of the costs for registration, inspections, and professional evaluations of real property. This increase is estimated to be not significant.
- There will be no increase in the cost to local governments to recover unpaid fees due to the stipulations provided by the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director